

FIRST RESOURCES LIMITED

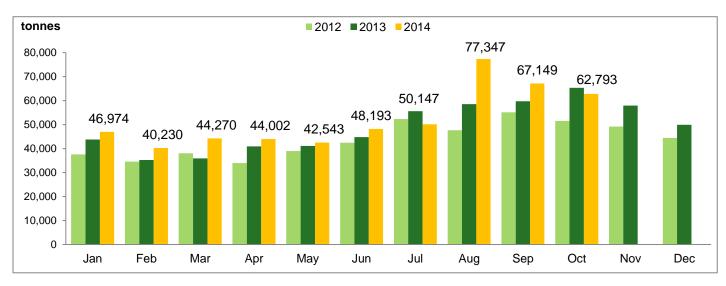
## Monthly Production Highlights – October 2014

## **Production and Yields**

|                  |             | 10M2014   | 10M2013   | Change       | Oct 2014 | Oct 2013 | Change       |
|------------------|-------------|-----------|-----------|--------------|----------|----------|--------------|
| Production       |             |           |           |              |          |          |              |
| FFB harvested    | (tonnes)    | 2,051,235 | 1,861,827 | 10.2%        | 248,554  | 249,811  | (0.5%)       |
| Nucleus          |             | 1,838,565 | 1,684,923 | 9.1%         | 220,366  | 226,331  | (2.6%)       |
| Plasma           |             | 212,670   | 176,904   | 20.2%        | 28,188   | 23,480   | 20.1%        |
| FFB purchased    | (tonnes)    | 297,793   | 228,855   | 30.1%        | 30,528   | 32,341   | (5.6%)       |
| CPO              | (tonnes)    | 523,648   | 480,922   | 8.9%         | 62,793   | 65,348   | (3.9%)       |
| PK               | (tonnes)    | 121,365   | 110,387   | 9.9%         | 14,272   | 14,775   | (3.4%)       |
| Efficiency       |             |           |           |              |          |          |              |
| FFB Yield        | (tonnes/ha) | 15.5      | 15.4      | $\uparrow$   | 1.9      | 2.1      | $\downarrow$ |
| CPO Yield        | (tonnes/ha) | 3.5       | 3.6       | $\downarrow$ | 0.4      | 0.5      | $\downarrow$ |
| CPO Extraction   | Rate (%)    | 22.7      | 23.1      | $\downarrow$ | 23.2     | 23.4     | $\downarrow$ |
| PK Extraction Ra | ate (%)     | 5.3       | 5.3       | -            | 5.3      | 5.3      | -            |

Figures may not sum due to rounding.

## **CPO Production Trend**



|      | Jan    | Feb    | Mar    | Apr    | Мау    | Jun    | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    |
|------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| 2013 | 43,785 | 35,225 | 35,888 | 40,894 | 41,127 | 44,776 | 55,620 | 58,517 | 59,742 | 65,348 | 57,914 | 49,956 |
| 2012 | 37,569 | 34,586 | 38,013 | 33,938 | 38,950 | 42,480 | 52,341 | 47,630 | 55,123 | 51,546 | 49,179 | 44,476 |

Notes:

| CPO: Crude Palm Oil   PK: Palm Kernel   Nucleus: Plantations owned by the Group   Plasma: Plantations developed by the Group for the benefit of smallholders. The Group buys FFB from these plasma plantations at prices determined by the Indonesian government | FFB:           | Fresh Fruit Bunches  |
|--|----------------|--|
| Nucleus:Plantations owned by the GroupPlasma:Plantations developed by the Group for the benefit of smallholders. The Group buys FFB from these plasma plantations at prices  | CPO:           | Crude Palm Oil   |
| Plasma: Plantations developed by the Group for the benefit of smallholders. The Group buys FFB from these plasma plantations at prices   | PK:            | Palm Kernel  |
|  | Nucleus:       | Plantations owned by the Group   |
| determined by the Indonesian government  | Plasma:        | Plantations developed by the Group for the benefit of smallholders. The Group buys FFB from these plasma plantations at prices |
| determined by the indeficial government.   |                | determined by the Indonesian government.   |
| FFB purchased: FFB bought from third-party at market prices.   | FFB purchased: | FFB bought from third-party at market prices.  |
| Yields: FFB Yield and CPO Yield are for the reported period and not annualised.  | Yields:        | FFB Yield and CPO Yield are for the reported period and not annualised.  |

For more information on our Company, please visit <u>www.first-resources.com</u> or email us at <u>investor@first-resources.com</u>.