

FIRST RESOURCES' RESPONSE TO THE GECKO PROJECT'S ARTICLE (NOVEMBER 2023)

First Resources Limited (“**First Resources**” or the “**Company**”) refers to [The Gecko Project's article \(November 2023\)](#). The report and article contain misleading information about the Company, alleging that First Resources may be functionally part of the same group or have control over other groups such as Ciliandry Anky Abadi (CAA), FAP Agri (FAPA) and New Borneo Agri (NBA)/Sulaidy Group. First Resources wishes to provide the following facts to ensure that our stakeholders are correctly informed.

The report which involves FAPA and CAA bears similarities to the case filed under the RSPO complaint system with the complaint reference [RSPO/2021/04/EN](#). First Resources wants to reassure our stakeholders that the Company has meticulously adhered to the processes and stages stipulated by the RSPO in this case. Our dedication to transparency and respect for the RSPO's procedures remains steadfast, and First Resources remains fully cooperative throughout the entire process. Furthermore, it is crucial to convey to our stakeholders that this process will now undergo an independent investigation. This step is taken to ensure a thorough, fair, and unbiased examination of the matter at hand. Thus, First Resources kindly request all parties to respect the ongoing process and await the result before drawing conclusions or making any claims.

First Resources has no relationship with CAA and NBA/Sulaidy Group

CAA and NBA/Sulaidy Group are not subsidiaries, associated companies, nor related parties of First Resources. It is pivotal for us to highlight factual inaccuracies in the report, and we would like to state that First Resources does not have any ownership stake or hold any management roles in CAA and NBA/Sulaidy Group.

First Resources has not purchased any palm oil products from CAA and NBA/Sulaidy Group, and will not buy from any company that is not in compliance with our Policy on Sustainable Palm Oil. Therefore, First Resources cannot be held accountable for the actions or inactions of CAA or NBA/Sulaidy Group.

First Resources' relationship with FAPA

FAPA is not a subsidiary nor an associated company of First Resources. Instead, FAPA is a supplier to First Resources on an ad-hoc basis. It is important to state that First Resources has no control, management or otherwise, over FAPA.

We would like to clarify that Ms. Wirastuty does not hold a controlling interest, direct or indirect, in First Resources and she does not hold any management or director position.

Engagement to deliver First Resources' NDPE commitment across supply chain

To ensure First Resources delivers on our commitment to No Deforestation, No Peat and No Exploitation (“NDPE policy”) as per our [Policy on Sustainable Palm Oil](#), we developed a Sustainable Supply Chain Framework in 2017. It is a multi-pronged strategy comprising supply chain traceability, supplier engagement, supplier assessment and stakeholder collaboration. Since then, we have maintained 100% traceability to mill (TTM), and in 2020, we have achieved 100% traceability to plantation (TTP) for fresh fruit bunches (FFB) processed at our own mills. Our overall TTP, which includes FFB processed at supplying third-party mills, reached 94% in 2022 and we target to achieve 100% in 2023.

As a direct consequence of our NDPE policy, we have been engaging with our suppliers, including FAPA, to ensure their compliance with our sustainability standards and commitments. In particular, in 2019, FAPA released their Sustainability Policy committing to no deforestation, peat land management and respect for human rights. The practical application of their policy is evident through the implementation of assessments such as High Conservation Value (HCV), High Carbon Stock (HCS), and Social & Environmental Impact Assessment (SEIA) at their plantation sites.

The Group wishes to reiterate our commitment to our Policy on Sustainable Palm Oil and compliance with regulations. For further information on the Group's practices, please refer to our [Annual Reports](#) and [Sustainability Reports](#). We also welcome feedback as well as collaboration to further improve our practices, and can be contacted via email at sustainability@first-resources.com.

24 November 2023