FIRST RESOURCES LIMITED (Incorporated in Singapore) (Company Registration No. 200415931M)

FIRST RESOURCES APPOINTS SUSTAINABILITY CONSULTANCY ROBERTSBRIDGE AS INDEPENDENT ADVISOR (MARCH 2024)

In November 2023, The Gecko Project published an <u>article</u> alleging that First Resources Limited ("**First Resources**" or the "**Company**") had links to shadow companies who were clearing rainforests in Indonesia. In March 2024, The Gecko Project published a <u>follow-up article</u> on the same issue.

First Resources recognises that the allegations involving FAP Agri (FAPA), Ciliandry Anky Abadi (CAA) and New Borneo Agri (NBA) are similar to a case filed under the RSPO complaint system with the complaint reference RSPO/2021/04/EN. While we are still awaiting the outcome of this complaint, First Resources has continued to meticulously adhere to and respect the processes set out by the RSPO, maintaining full cooperation throughout.

Given the seriousness of the allegations raised in The Gecko Project articles and the fact that we are still awaiting the outcome of the RSPO complaint, the Company, as part of its commitment to rigour, transparency and due diligence, has engaged an independent advisor to help investigate these issues and develop an action plan. Robertsbridge, a global sustainability advisory firm, has been appointed to support us in conducting our own internal investigations and facilitate communication with the organisations involved in raising the grievance against First Resources. This step ensures a thorough examination of these matters takes place and provides an additional channel for stakeholder communication.

Robertsbridge has a long track record of working on similar issues in the palm oil sector and facilitating dialogue between civil society and corporations. With extensive experience navigating the intricate market of Indonesia and the Asia Pacific region more broadly, they have previously worked with other large corporations facing suspension by customers and targeted NGO campaigns, helping these corporations address and respond to the alleged grievances to ensure re-engagement with the relevant parties.

We are confident that together, we will be able to reassure stakeholders that the concerns raised are being addressed in a comprehensive and transparent manner. First Resources commits to providing regular updates on our progress in the resolution of these matters, and kindly requests all parties to respect the ongoing process and await the results before drawing conclusions or making any claims.

First Resources wishes to reiterate its commitment to its <u>Policy on Sustainable Palm Oil</u> and compliance with regulations. For further information on the Company's governance and sustainability practices, please refer to our <u>Annual Reports</u> and <u>Sustainability Reports</u>. We also welcome feedback and collaboration to improve our practices further, and may be contacted via email at <u>sustainability@first-resources.com</u>.